



# FROM THE OFFICE OF STATE TREASURER BRIAN K. KROLICKI

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FOR IMMEDIATE RELEASE

DATE: July 25, 2006

**\*\*\* MEDIA ADVISORY \*\*\***

## **GOVERNOR GUINN MILLENNIUM SCHOLARSHIP PROGRAM IS SOLVENT**

(Carson City, Nevada) – This advisory is in response to allegations that the Governor Guinn Millennium Scholarship Program is “broke.”

### **FACTS:**

Balance in the trust fund as of 7/25/06: \$31,082,431

All required payments to eligible institutions have been paid in full.

Anticipated Fall 2006 payment: \$16 million

Anticipated Spring 2007 payment: \$11.5 million

There is no question that the program has sufficient funds to meet its anticipated financial obligations. Any statement to the contrary is patently false.

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